Grievances in State Bank of Indore

711. SHRI GOVIND RAM MIRI: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware that Incharge of the Regional Office, New Delhi of the State Bank of Indore has issued orders to the. effect that employees cannot address their grievances to the bank authorities other than the immediate incharge;

(b) if so, the reasons for the suppression of employees' right to represent; and

(c) the action taken or proposed to be taken by Government in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) to (c) The inforamtion is being collected and will be laid on the Table of the House.

Primary Issues Floated During Last Six Months

712. DR. B.B. DUTTA: Will the Minister of FINANCE be pleased to state:

(a) the number of primary issues floated during the last six months from April to September, 1997;

(b) the total amount of capital raised from the market through those issues alongwith the amount collected during April-September, 1996;

(c) the number of issues which could not be subscribed in full; and

(d) the steps taken/proposed by Government to revive the capital market?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) and (b) As per inforamtion furnished by SEBI, the no. of primary issues and amount raised during April-Septemebr, 1996 and April-September, 1997 are given below:

	No. of Issues	Amount raised (Rs. in crore)
April-september. 1996	663	8108.32
April-September 1997	70	1841.22

(c) Three issues were undersubscribcd during April-September, 1997 and Thirty issues were undesubscribed during April-September, 1996.

(d) In order to instil confidence in the investors and revive the market, SEBI has been taking a number of steps, some of which include; tightening of disclosure norms by companies, reduction of the minimum application size to Rs. 2000 from Rs. 5000 to encourage small investors to subscribe to new issues; introduction of scriplcss trading with the setting up of the National Securities Depository Ltd., permission to list debt instruments by infrastructure companies without prior listing of equity, etc.

Regional Rural Banks

713. DR. B.B DUTTA: Will the Minister of FINANCE be pleased to state:

(a) the number of Regional Rural Banks functioning in the country and the total deposits and working capital of each of them as on 31st March, 1997;

(b) the number of customers benefited by these banks during the last three years; and

(c) the amount of loan disbursed and recovered by each of these banks during the above period?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SAT-PAL MAHARAJ): (a) There are 196 Regional Rural Banks (RRBs) functioning in the country. As reported by National Bank for Agriculture & Rural Development (NABARD), as on 31st March, 1997, the total deposits* of all the RRBs put together aggregated Rs.